



HCPI – COMESA Monthly News Release

Common Market for Eastern and Southern Africa (COMESA)

Macroeconomic Indicators

COMESA region annual inflation rate stood at 85.3% in Oct 2020

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The year on year, inflation rate (**annual percentage change**) in the COMESA region as measured by the Harmonized Consumer Price Index (HCPI-COMESA) stood at **85.3%** for the month of **October 2020**, up from **81.9%** registered in **September 2020**. A year earlier, the rate was **25.7%**.

The month on month inflation rate in the COMESA region as measured by HCPI-COMESA stood at **5.7%** for the month of **October 2020**, down from **8.9%** registered in **October 2019**. It was **3.6%** in **October 2019**.

HCPI-COMESA comprises of twelve divisions of expenditure. These divisions registered the following average price changes during the month of **October 2020** compared with **October 2019**

Food & Non-alcoholic Beverages (**+86.1%**); Alcoholic Beverages and Tobacco (**+70.0%**); Clothing and Footwear (**+81.2%**); Housing, Water, Electricity, Gas and Other Fuels (**+63.6%**); Furnishings, Household Equipment and Routine Household Maintenance (**+83.7%**); Health (**+79.3%**); Transport (**+98.4%**); Communication (**+162.7%**); Recreation and Culture (**+82.5%**); Education(**+48.9%**); Restaurants and Hotels (**+107.8%**); and Miscellaneous Goods and Services (**+99.3%**)

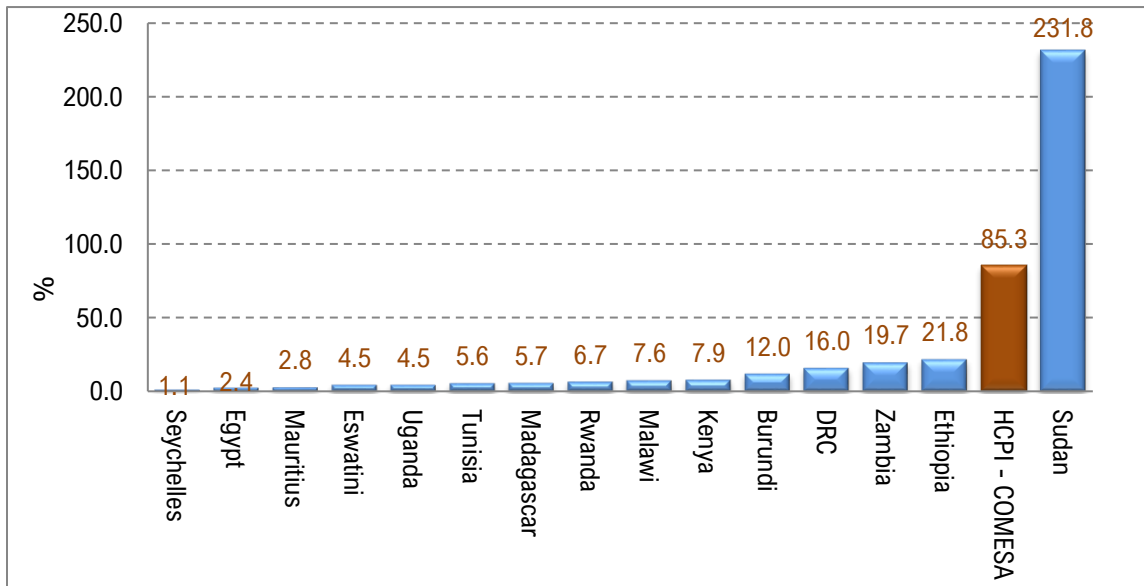
COMESA Member States annual inflation rates (%) as at Oct 2020

The participating Member States that contribute to HCPI-COMESA registered the following rates of total inflation in **Oct 2020** compared to **Oct 2019**.

Burundi (+12.0%); **Democratic Republic of Congo**(+16.0%); **Djibouti**(+0.1%); **Egypt**(+2.4%); **Eswatini**(+4.5%);**Ethiopia**(+21.8%); **Kenya**(+7.9%); **Madagascar**(+5.7%); **Malawi**(+7.6%); **Mauritius**(+2.8%); **Rwanda**(+6.7%); **Seychelles**(+1.1%); **Sudan**(+231.8%); **Tunisia**(+5.6%); **Uganda**(+4.5%); **Zambia**(+19.7%); and **Zimbabwe**(+438.5%).

Figure 1:

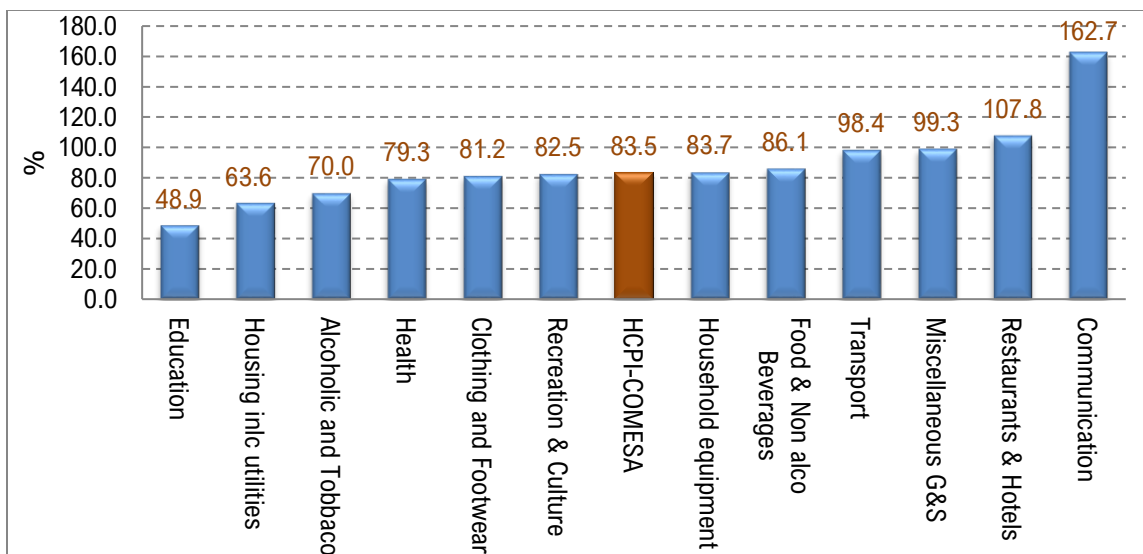
Year on year inflation rates (%) in the COMESA region and in the individual Member States as at **Oct 2020**.



Zimbabwe recorded the highest year on year inflation rate of **(+438.5%)** followed by Sudan at **(+231.8%)** whilst the Djibouti recorded the least annual inflation rate of **(+0.1%)** in **October 2020**.

Figure 2:

Average HCPI-COMESA and Main Components of Expenditure (Divisions) year on year inflation rates as at **October 2020**.



Based on the main components of expenditure the Communication division recorded the highest annual inflation of **(+162.7%)** whilst the Education division registered the least average price change of **+48.9%)**.

Table 1:
Annual (Year on Year) Inflation rates (%) for each Member State, measured by country HCPIs and HCPI-COMESA in **2020**

Year on Year (Y-O-Y) inflation rates in 2020 in the COMESA Member States and COMESA Region													
COMESA Member States	Weights	Jan20	Feb20	Mar 20	Apr 20	May20	Jun20	Jul20	Aug20	Sept20	Oct20	Nov20	Dec20
		Jan19	Feb19	Mar19	Apr19	May19	Jun19	Jul19	Aug19	Sept19	Oct19	Nov19	Dec19
Burundi	0.44	6.2	9.0	8.0	8.9	12.2	14.6	12.2	11.0	12.5	12.0		
Comoros													
DRC	2.56	4.6	4.6	4.8	6.3	8.6	11.0	13.6	15.5	15.9	16.0		
Djibouti	0.13	4.4	4.7	4.8	1.5	1.5	2.5	1.9	0.1	-0.8	0.1		
Egypt	55.20	12.8	10.6	9.7	10.3	10.3	14.2	8.2	7.5	5.3	2.4		
Eritrea													
Ethiopia	7.02	16.6	16.4	19.3	19.0	22.4	27.1	27.0	27.4	22.9	21.8		
Kenya	6.25	5.2	6.3	6.3	3.5	3.6	4.1	4.7	5.9	6.2	7.9		
Libya													
Madagascar	2.43	4.2	4.4	4.8	4.9	4.9	4.9	5.1	5.1	5.5	5.7		
Malawi	1.31	11.0	11.0	9.9	9.3	8.6	8.6	8.3	7.9	7.5	7.6		
Mauritius	1.25	1.1	2.6	3.9	3.4	4.7	3.7	3.3	3.5	4.7	2.8		
Rwanda	1.24	7.9	8.9	8.6	7.9	9.5	9.4	9.4	8.9	8.8	6.7		
Seychelles	0.08	0.9	0.5	0.4	-0.3	-0.6	-0.4	0.3	0.6	1.0	1.1		
Sudan	8.40	83.0	86.8	97.8	114.4	130.0	150.4	150.9	173.3	209.4	231.8		
Eswatini	0.60	3.1	3.2	3.5	4.6	4.4	4.4	4.2	4.2	3.8	4.5		
Tunisia	5.86	6.1	6.0	6.5	6.6	6.6	6.1	5.9	5.0	5.6	5.6		
Uganda	3.83	3.9	3.4	3.0	3.2	2.7	4.1	4.6	4.6	4.5	4.5		
Zambia	2.01	14.4	17.7	18.0	19.6	20.9	18.8	19.2	19.2	20.4	19.7		
Zimbabwe	1.39	534.8	599.0	746.4	856.8	890.5	788.1	871.6	782.4	676.4	438.5		
HCPI - COMESA	100.00	31.6	32.3	36.5	43.4	49.0	60.4	62.7	71.0	81.6	85.3		

As measured by HCPI-COMESA, COMESA region year on year inflation rate stood at **(+85.3%)** in **October 2020**.

It means that the prices of goods and services as measured by HCPI-COMESA increased by an average of **(+85.3%)** in the COMESA region between **October 2019** and **October 2020**.

Using a particular or common currency, an item that cost an average of **100.00 cents** in **October 2019** increased to **185.30 cents** in **October 2020**.

Of the participating COMESA Member States, Zimbabwe recorded the highest annual inflation of **(+438.5%)** followed by Sudan at **(+231.8%)**.

Table 2:
Month on Month inflation rates in (%) for each Member State, measured by country HCPIs and HCPI-COMESA in 2020

Month on Month inflation rates in (%) for each Member State, as measured by country HCPIs and HCPI-COMESA in 2020													
COMESA Region	Weights	Jan 20	Feb 20	Mar 20	Apr 20	May20	Jun 20	Jul 20	Aug20	Sept20	Oct 20	Nov 20	Dec 20
		Dec 19	Jan 20	Feb 20	Mar20	Apr 20	May20	Jun 20	Jul20	Aug20	Sep20	Oct20	Nov20
Burundi	0.44	0.9	2.1	1.0	1.9	3.1	0.4	0.8	0.2	-0.1	0.0		
Comoros													
DRC	2.56	0.5	0.4	0.5	1.8	2.5	2.6	2.7	2.0	0.7	0.4		
Djibouti	0.13	0.1	0.5	0.2	0.0	-0.4	0.9	0.3	-1.6	-0.6	0.4		
Egypt	55.20	0.3	-0.1	0.1	2.9	0.5	3.8	-3.6	-0.2	-0.1	0.8		
Eritrea													
Ethiopia	7.02	5.2	-0.3	3.4	3.3	1.5	5.6	2.9	0.1	-1.3	1.2		
Kenya	6.25	0.0	1.9	1.4	0.6	0.0	-0.3	0.1	0.3	0.1	1.9		
Libya													
Madagascar	2.43	0.6	0.5	0.6	0.4	0.3	0.4	0.3	0.3	0.9	0.4		
Malawi	1.31	2.5	0.6	-0.1	-4.3	-3.2	-0.4	-0.9	0.4	-0.3	2.7		
Mauritius	1.25	0.8	-0.7	1.4	-0.4	0.0	-2.1	-0.1	0.3	0.5	0.2		
Rwanda	1.24	0.8	1.3	0.7	-0.3	2.2	0.0	0.0	0.4	0.5	-1.3		
Seychelles	0.08	0.2	0.0	-0.1	-0.7	-0.1	0.3	0.8	0.3	0.3	0.1		
Sudan	8.40	11.5	5.4	8.5	11.6	12.5	14.8	8.5	13.5	17.0	9.2		
Eswatini	0.60	0.6	0.9	0.4	1.3	0.0	0.0	-0.1	0.3	-0.2	0.6		
Tunisia	5.86	0.5	-0.1	0.9	1.0	0.5	-0.3	0.2	0.2	0.7	0.9		
Uganda	3.83	-2.6	0.3	0.1	2.1	0.2	0.8	-0.3	0.1	1.9	1.3		
Zambia	2.01	3.4	3.0	0.8	2.4	1.7	-0.5	1.4	0.5	1.8	1.0		
Zimbabwe	1.39	-1.8	11.7	24.4	19.8	17.1	33.8	36.4	8.2	3.0	4.0		
HCPI - COMESA	100.00	0.7	2.5	4.5	6.9	6.4	10.0	5.4	7.2	8.9	5.7		

As measured by HCPI-COMESA, COMESA region month on month inflation rate stood at **(+5.7%)** in **October 2020**. It was **(+8.9%)** in **September 2020**.

It means that prices of goods and services as measured by HCPI-COMESA increased by **(+5.7%)** between **September 2020** and **October 2020**.

Using a particular or common currency, an item that cost an average of **100.00** cents in **September 2020** increased to **105.70** cents in **October 2020**.

Of the participating COMESA Member States, Sudan recorded the highest month on month inflation of **(+9.2%)** followed by Zimbabwe at **(+4.0%)**.

Table 3;
Annual inflation rates (%) for main components of expenditure and HCPI-COMESA in 2020

Year on Year (Y-O-Y) inflation rates in 2020 in the COMESA Member States and Region														
Expenditure component	Weights	Jan20	Feb20	Mar 20	Apr 20	May20	Jun20	Jul20	Aug20	Sept20	Oct20	Nov20	Dec20	2020 annual
		Jan19	Feb19	Mar 19	Apr19	May19	Jun19	Jul19	Aug19	Sept19	Oct19	Nov19	Dec19	
Food & non alcoholic Beverages	441.01	44.2	12.8	15.8	24.9	29.9	38.1	43.6	47.9	53.6	86.1			
Alcoholic Beverages & Tobacco	31.53	30.9	36.7	37.4	41.1	55.5	34.3	69.3	75.6	73.6	70.0			
Clothing & Footwear	55.72	40.3	32.4	44.0	52.4	66.3	86.1	73.2	84.3	90.1	81.2			
Housing, including utilities	156.98	75.9	123.8	73.7	83.9	105.6	66.2	95.5	110.9	113.8	63.6			
Household equipment	41.82	24.3	32.4	40.7	52.4	65.8	101.8	67.0	82.0	100.1	83.7			
Health	42.12	57.1	96.0	71.0	87.2	97.4	69.8	99.7	112.0	135.8	79.3			
Transport	62.27	22.0	7.7	31.9	48.4	67.0	91.1	64.8	69.3	101.9	98.4			
Communication	22.88	26.9	33.7	43.3	81.2	91.3	152.9	110.4	123.3	137.8	162.7			
Recreation and Culture	22.21	20.8	-3.0	33.4	52.4	60.3	82.5	65.1	76.5	88.6	82.5			
Education	32.88	17.9	41.4	24.2	35.9	43.6	40.1	44.6	47.4	51.5	48.9			
Restaurants and Hotels	53.80	12.5	15.7	32.4	45.0	50.9	27.3	62.7	77.3	83.9	107.8			
Miscellaneous Goods and Services	36.81	40.5	32.3	41.6	45.6	53.8	69.1	62.7	72.5	96.8	99.3			
HCPI - COMESA	1000.0	31.6	32.3	36.5	43.4	49.0	60.4	62.7	71.0	81.6	85.3			

Based on the main components of expenditure, the Communication division recorded the highest annual inflation rate of **(+162.7%)** whilst the Education division stood at **(+48.9%)**.

Table 4;
Month on Month Inflation rates (%) for main components of expenditure in 2020

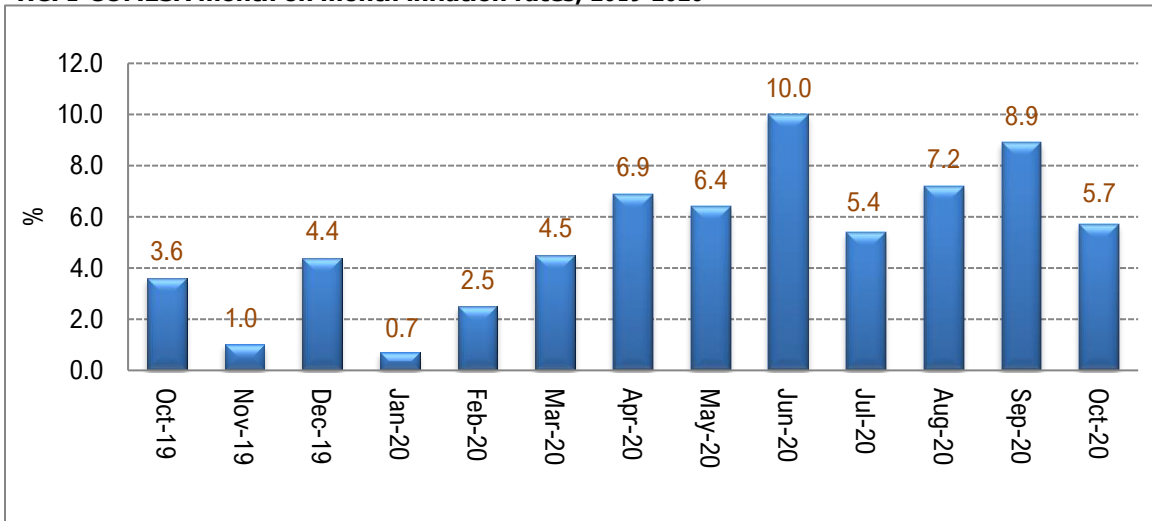
Month on Month inflation rates in 2020 in the COMESA Member States and Region													
Expenditure component	Weights	Jan20	Feb20	Mar 20	Apr 20	May20	Jun20	Jul20	Aug20	Sept20	Oct20	Nov20	Dec20
		Dec 19	Jan 20	Feb 19	Mar 20	Apr 20	May20	Jun 20	Jul 20	Aug 20	Sep20	Oct20	Nov20
Food & non alcoholic Beverages	441.01	27.7	3.4	4.6	10.8	7.3	8.4	7.1	5.4	7.1	6.1		
Alcoholic Beverages & Tobacco	31.53	-1.2	1.6	5.0	5.2	10.4	-12.7	30.9	5.4	2.3	5.9		
Clothing & Footwear	55.72	-1.2	1.7	4.9	5.0	13.2	14.0	-0.8	8.6	4.4	6.4		
Housing, including utilities	156.98	-2.5	1.1	2.4	5.3	10.3	-15.3	28.4	8.7	4.3	6.2		
Household equipment	41.82	-1.4	4.2	9.3	9.2	9.8	23.8	-16.1	9.0	11.2	4.2		
Health	42.12	-2.0	4.8	5.2	9.5	8.2	-10.3	19.1	6.2	11.5	6.0		
Transport	62.27	-3.2	3.5	5.2	12.8	13.1	16.3	-10.1	4.0	19.5	5.1		
Communication	22.88	-0.1	9.1	7.8	28.5	6.2	36.3	-15.5	6.3	7.4	5.5		
Recreation and Culture	22.21	-2.3	5.8	7.0	15.8	5.5	21.5	-8.0	8.9	8.4	5.4		
Education	32.88	-2.1	1.7	3.2	10.0	5.9	-1.9	4.4	2.2	3.2	7.6		
Restaurants and Hotels	53.80	-1.6	6.1	5.4	18.7	5.7	-14.8	31.2	9.9	4.5	9.2		
Miscellaneous Goods and Services	36.81	-4.1	2.8	5.4	4.3	9.9	10.8	-0.7	8.1	15.0	10.5		
HCPI - COMESA	1000.0	0.7	2.5	4.5	6.9	6.4	10.0	5.4	7.2	8.9	5.7		

Of the twelve main components of expenditure that make up HCPI-COMESA, the Miscellaneous division recorded the highest average change of **(+10.5%)**, whilst the Household Equipment division recorded the least average change of **(+4.2%)**.

HCPI-COMESA is country weighted; all items indices from the participating Member States are multiplied by corresponding country weights until all the participating countries are exhausted. The weighted product is divided by 100.00 to get HCPI-COMESA.

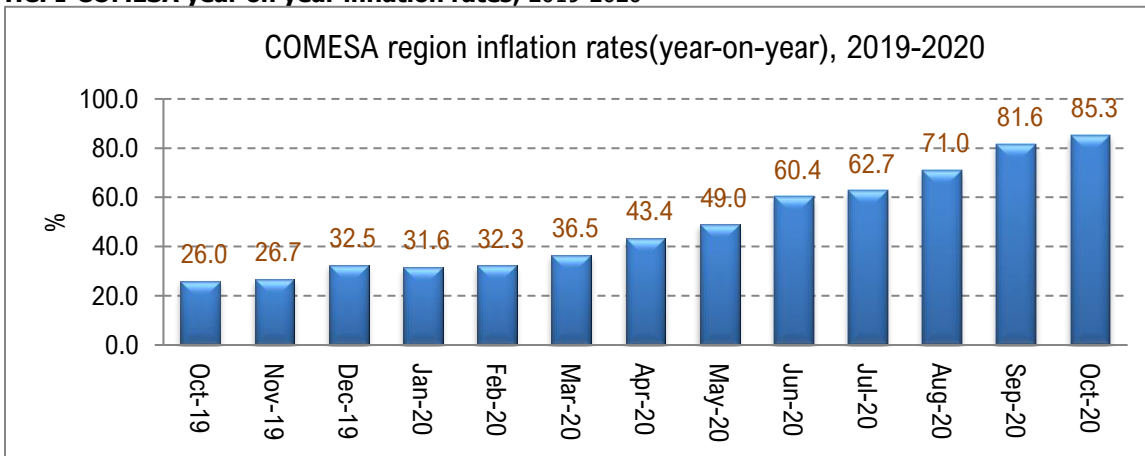
The HCPIs are in principle open for revision, in particular when improved data become available; hence they may change after the results are published.

Figure 3:
HCPI-COMESA month on month inflation rates, 2019-2020



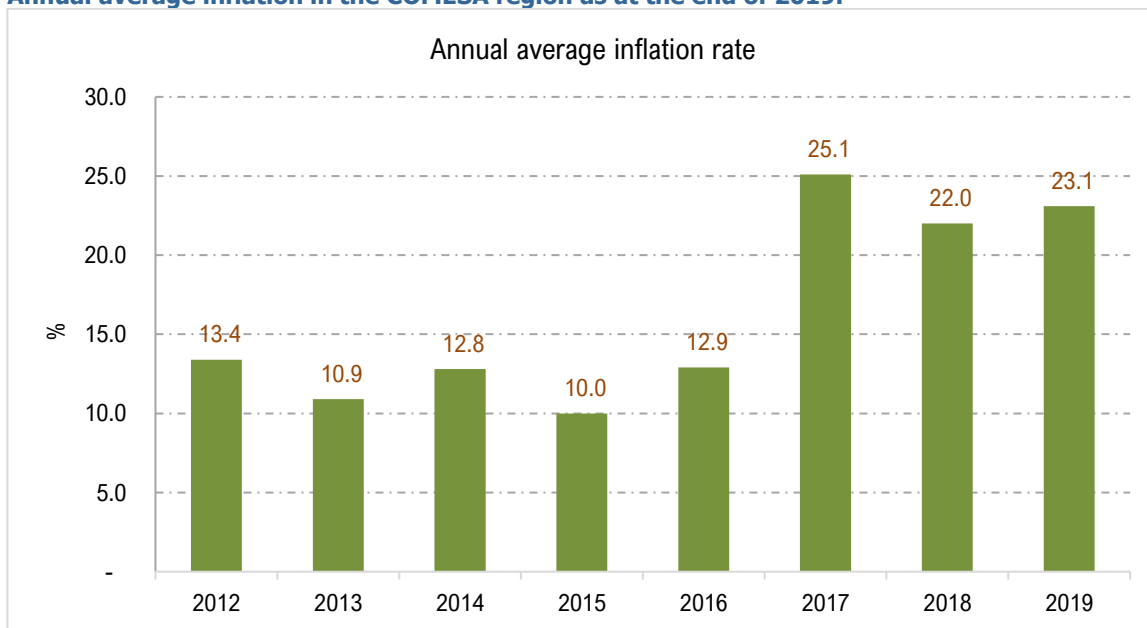
COMESA region month on month inflation rate as measured by HCPI-COMESA stood at **(+5.7%)** in **October 2020**, down from **8.9%** registered in **September 2020**.

Figure 4:
HCPI-COMESA year on year inflation rates; 2019-2020



The annual inflation rate as measured by HCPI-COMESA in the COMESA region stood at **(+85.3%)** in **October 2020**. It was **(+25.7%)** in **October 2019**.

Figure 5:
Annual average inflation in the COMESA region as at the end of 2019.



The annual average inflation rate for the COMESA region stood at **(+23.1 %)** in **2019** compared to **(+22.0%)** in **2018**.

Table 5:
HCPI-COMESA; Time Series data (December 2010 – latest period);

Year	HCPI-COMESA (December 2010=100)	COMESA region; month on month inflation rate	COMESA region; year on year inflation rate
Dec 2010	100.00		
2011	110.45		
2012	125.25		13.4
2013	138.95		10.9
2014	156.67		12.8
2015	172.32		10.0
2016	184.15		12.9
2017	230.34		25.1
2018	280.94		22.0
2019	345.98		23.1
2011 January	101.71	1.7	
February	101.81	0.1	
March	104.28	2.4	
April	105.53	1.2	
May	106.07	0.5	
June	106.57	0.5	
July	108.14	1.5	
August	109.96	1.7	
September	111.41	1.3	
October	111.20	-0.2	
November	112.52	1.2	
December	113.00	0.4	12.9
2012 January	113.83	0.8	11.9
February	115.00	1.0	12.9
March	116.65	1.4	11.9
April	118.50	1.6	12.3
May	118.41	-0.1	11.6
June	120.29	1.6	12.9
July	121.44	1.0	12.3
August	123.51	1.7	12.3
September	125.13	1.3	12.2
October	125.86	0.6	13.2
November	124.86	-0.8	11.0
December	125.37	0.4	11.0
2013 January	124.29	-0.9	9.2
February	127.05	2.2	10.5

Year	HCPI-COMESA (December 2010=100)	COMESA region; month on month inflation rate	COMESA region; year on year inflation rate
March	128.15	0.9	9.9
April	129.61	1.1	9.4
May	129.60	0.0	9.4
June	130.67	0.8	8.6
July	132.19	1.2	8.9
August	133.33	0.9	8.0
September	135.72	1.8	8.5
October	138.84	2.3	10.3
November	140.52	1.2	12.5
December	139.76	-0.5	11.5
2014 January	141.91	1.5	14.1
February	142.95	0.7	12.5
March	144.04	0.8	12.4
April	145.53	1.0	12.3
May	145.48	0.0	12.2
June	147.64	1.5	13.0
July	151.68	2.8	14.8
August	153.88	1.4	15.4
September	155.04	0.7	14.2
October	156.37	0.9	12.6
November	155.29	-0.7	10.5
December	155.55	0.2	11.3
2015 January	154.53	-0.7	8.9
February	156.95	1.6	9.8
March	159.52	1.6	10.7
April	159.66	0.1	9.7
May	161.37	1.1	10.9
June	161.69	0.2	9.5
July	162.90	0.8	7.3
August	163.62	0.4	6.3
September	167.22	2.2	7.9
October	169.70	1.5	8.6
November	169.67	0.0	9.3
December	170.08	0.2	9.3
2016 January	171.06	0.6	10.7
February	172.64	0.9	10.0
March	173.85	0.7	9.0
April	175.98	1.2	10.2

Year	HCPI-COMESA (December 2010=100)	COMESA region; month on month inflation rate	COMESA region; year on year inflation rate
May	180.05	2.3	11.6
June	181.85	1.0	12.5
July	183.73	1.0	12.8
August	186.99	1.8	14.3
September	189.16	1.2	13.1
October	191.35	1.2	12.8
November	199.41	4.2	17.5
December	204.35	2.5	20.1
2017 January	210.74	3.1	23.2
February	215.47	2.2	24.8
March	219.10	1.7	26.0
April	223.34	1.9	27.0
May	226.73	1.5	26.0
June	228.27	0.7	25.6
July	234.34	2.7	27.5
August	237.44	1.3	27.0
September	239.31	0.8	26.6
October	240.61	0.5	25.7
November	243.43	1.2	22.1
December	245.28	0.8	20.1
2018 January	255.84	4.3	21.5
February	258.45	1.0	19.9
March	261.57	1.2	19.4
April	267.21	2.2	19.6
May	271.55	1.6	19.8
June	279.08	2.8	22.3
July	287.05	2.9	22.5
August	290.33	1.1	22.3
September	296.59	2.1	23.9
October	300.55	1.4	24.9
November	302.07	0.5	24.1
December	301.22	-0.3	22.8
2019 January	305.49	1.4	19.4
February	311.40	1.9	20.5
March	315.65	1.4	20.7
April	321.27	1.8	20.2
May	328.04	2.4	21.1
June	336.41	2.3	20.5

Year	HCPI-COMESA (December 2010=100)	COMESA region; month on month inflation rate	COMESA region; year on year inflation rate
July	349.61	3.9	21.8
August	356.65	2.0	22.8
September	365.71	2.5	23.4
October	378.83	3.6	26.0
November	382.50	0.1	26.6
December	399.22	4.4	32.5
2020 January	402.05	0.7	31.6
February	412.15	2.5	32.3
March	430.78	4.5	36.5
April	460.69	6.9	43.4
May	490.39	6.4	49.0
June	539.66	10.0	60.4
July	568.96	5.4	62.7
August	609.87	7.2	71.0
September	664.14	8.9	81.9
October	701.94	5.7	85.3
November			
December			

Table 5 shows HCPI-COMESA time series from December 2010 to the latest period, month on month and year on year inflation rates as well as annual average indices and corresponding annual average inflation rates.

Table 6:
HCPI-COMESA; Country Weights as at 2005, 2009, 2011 and 2018;

COMESA Member States	As at 2005	As at 2009	As at 2011	As at 2018	As at 2020
Burundi		0.45	0.47	0.47	0.44
Comoros ¹					
DRC	1.88	3.35	2.73	2.72	2.56
Djibouti					0.13
Egypt	53.08	51.32	58.71	58.64	55.20
Eritrea					
Ethiopia	7.20	10.02	7.47	7.46	7.02
Kenya	8.67	8.09	6.65	6.64	6.25
Libya					
Madagascar	2.67	2.44	2.58	2.58	2.43
Malawi	1.36	1.10	1.39	1.39	1.31
Mauritius	1.86	1.58	1.33	1.33	1.25
Rwanda	1.10	1.36	1.32	1.32	1.24
Seychelles		0.11	0.09	0.09	0.08
Sudan	14.16	11.28	8.93	8.92	8.40
Eswatini	0.74	0.84	0.63	0.63	0.60
Tunisia					5.86
Uganda	4.34	4.70	4.08	4.07	3.83
Zambia	1.98	2.13	2.14	2.13	2.01
Zimbabwe	0.96	1.22	1.48	1.48	1.39
COMESA TOTAL	100.00	100.00	100.00	100.00	100.00

“Household Final Monetary Consumption Expenditure (HFMCCE) data expressed in national currencies shall be converted into purchasing power standards (PPS) using the most recent official purchasing power parities for final household consumption. The weights thus calculated shall be revised annually, provided the data are available”.

“The weight of a Member State shall be its proportion of household final monetary consumption expenditure (HFMCCE) within the scope of the HCPI, or its closest available approximation, in the COMESA total”

¹ The Member States without weights for 2011 are yet to compile and submit Country HCPIs on a monthly basis.

Table 7:
HCPI-COMESA; Main Components of Expenditure (Weights) as at 2020

Expenditure Component	Expenditure Shares
Food and Nonalcoholic Beverages	441.01
Alcoholic Beverages and Tobacco	31.53
Clothing and Footwear	55.72
Housing, Water, Electricity, Gas and Other Fuels	156.98
Furnishings, Household Equipment and Routine Household Maintenance.	41.82
Health ²	42.12
Transport	62.27
Communication	22.88
Recreation and Culture	22.21
Education	32.88
Restaurants and Hotels	53.80
Miscellaneous Goods and Services	36.81
COMESA TOTAL	1000.0

Based on the revised country contributions based on the latest ICP the Food and Non-Alcoholic Beverages Division has a weight of **441.01 parts per 1000.00** whilst the Recreation and Culture Division has the least expenditure share of **22.21 parts per 1000.00**.

² The HCPI was Interim from December 2010 up to December 2012; health and education divisions were excluded in Stage 1 as part of the harmonization strategy. The same Divisions were included as from January 2013 into the computations of HCPI-COMESA.

Measures of inflation

The *annual rate* measures the price change between a particular month and the same month one year earlier. This measure is responsive to recent changes in price levels but it can also be influenced by one-off effects in either of the two end months.

It is intended to publish annual inflation rates and 12 month average inflation rates when the first 12 and 24 months' HCPIs, respectively, are available.

The *monthly rate* measures the price change between the two latest months. Although up to date, it can be affected by seasonal and other short-term effects.

HCPIs designed for international comparison

The Harmonized Consumer Price Indices (HCPIs) are produced by the COMESA Secretariat in collaboration with the Member States with the aim of measuring inflation in similar ways and can therefore be compared directly with each other without the need for making special adjustments. The HCPIs benefit from incorporating many of the international developments in consumer price index theory and methods in recent years. Further improvements to the HCPI methods are expected in the coming years.

The HCPIs may differ from national consumer price indices which are sometimes designed for different purposes. The HCPIs are designed as a macroeconomic measure of monetary inflation, whilst some national CPIs have other purposes such as cost of living measurement, which may be more suitable for uses such as wage indexation.

Further information on HCPI methodology can be found from COMSTAT, one of the COMESA Secretariat websites (<http://comstat.comesa.int>) under HCPI Resources.

The Member States HCPIs are compiled by the Member States themselves, using harmonized methods laid down in COMESA Regulations. The aggregated COMESA figures are compiled by the COMESA Secretariat. An aggregated HCPI is known as an "HCPI-COMESA". The aggregates are calculated as weighted averages of the national HCPIs, using as weights each country's total household expenditure in the national accounts converted to a common currency using purchasing power parities supplied by the African Development Bank and the World Bank. The country weights are shown in Table 1.

Future release dates;

Scheduled publication dates for the forth-coming months are;

HCPI-COMESA for	Publication date by COMESA Secretariat
November 2020	5 January 2021
December 2020	5 February 2021
January 2021	5 March 2021

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