

AFRICAN DEVELOPMENT BANK



Reference: P-SD-AAZ-010
Task Managers : R. FUSI, F. SULEIMAN

PROJECT SUMMARY NOTE

ELNEFEIDI GROUP HOLDING CO. LTD

SUDAN

December 2019



Project Disclosure - ELNEFEIDI GROUP HOLDING CO. LTD	
Project Description	Multi-country Food and Agriculture expansion program which includes increasing agricultural productivity, enhancing related agricultural infrastructure, food processing, logistics (storage and distribution).
Client/Sponsor	Elnefeidi Group Holding Co. Ltd is a privately-owned multi-sector business entity founded in Sudan over 80 years ago. The Company has existing agriculture operations in poultry, date palm and corn plantations, food processing, grain milling, flour-based products, and production of diverse animal feeds. It has presence in Sudan, Cameroon, Chad, Egypt, and United Arab Emirates with distribution networks across Africa and Middle East.
AfDB's Role and Additionality	AfDB investment consists of a senior loan not exceeding US\$ 60 million with 8 years maturity, including a grace period of up to 2 years to finance part of the expansion program; Enhance and complement the Company's ESG systems to align with international standards as well as the Bank's Integrated Safeguards Systems (ISS)
Rationale for AfDB participation	The project is aligned with AfDB's strategic priorities in the country and the East African region. At country level, agriculture is a national priority for economic diversification, inclusive growth, food security and job creation. There is an urgent need to develop the livestock sector through private sector investments to improve the export value gains from export of value-added livestock products as opposed to exporting live animals.
Development Outcomes	(i) Contribution to food productivity, food security and food import substitution especially in underserved regions; (ii) Incremental job creation - over 1,300 additional jobs will be created during the implementation of the project, (iii) Fiscal revenues and forex earnings for the countries involved; (iv) Enhanced efficiency of crop and livestock value chains and domestic value addition - directly contribute in developing Sudan's livestock value chain (poultry and beef) and increasing the country's export capacity for value-added livestock products.; (v) Skills and technology transfer.